

BLUE RIDGE BANK
Builder Approval
Application



RIVER COMMUNITY BANK, NA
Mortgage Operations

202 Centreport Drive, Suite 150
Greensboro, NC 27409
Phone: 336-931-1222
Fax: 336-931-1107



APPLICATION FOR BUILDER APPROVAL

INTRODUCTION

Thank you for applying for Builder Approval with Blue Ridge Bank, N.A. We look forward to forming a long term relationship with you. Blue Ridge Bank, N.A. has been financing construction loans for many years and prides itself on meeting and exceeding the needs of area builders. We offer many interim loan programs and finance the project right here from our local office. We have an in-house construction loan department that processes and disburses the construction draws directly to you within three days of requesting your draw. Our construction loan specialist will walk you and the homeowner through the entire draw process in a customized meeting to discuss all aspects of the project before the transaction closes at the title company, as well as personally handle the construction account until the home is complete and the homeowner is ready to move in. Once your builder approval with Blue Ridge Bank, N.A. is obtained, you are able to bring subsequent business to us without having to be approved again. Please fill out the attached application with as much information as possible for the quickest response. We make a promise to our customers that we will perform due diligence on their proposed builder. It is our responsibility to verify all information provided, and all information provided to us remains confidential.

If you have any questions about our requirements please feel free to call us at (336) 931-1222.

The following documentation is included in this package:

Introduction

Builder Approval Application

Credit Consent Form

BLUE RIDGE BANK, N.A.
APPLICATION FOR BUILDER APPROVAL

Introduction

Loan Officer Referred by: _____

Client Name: _____

Builder Name: _____

Address: _____

Phone Number: _____ Mobile: _____

Fax Number: _____

Email Address: _____

Web Address: _____

Type of Business: _____ (Sole Proprietorship, LLC, Corp., etc.)

Years in Business: _____

Average Sales Price Built: _____

Average Square Ft. Built: _____

Number of Homes Last Year: _____

How many were speculative: _____

How many were custom: _____

General Contractor's License: Please attach to application

Articles of Incorporation: Please attach (if applicable)

BLUE RIDGE BANK, N.A.
APPLICATION FOR BUILDER APPROVAL

Company Information

Banking References: Please list any other interim lender relationships, past or current:

Bank: _____

Contact/Phone: _____

Bank: _____

Contact/Phone: _____

Bank: _____

Contact/Phone: _____

Prior Customer References: Please provide at least 3 customer contacts from within the prior year's business.

Name/Phone Number: _____

Name/Phone Number: _____

Name/Phone Number: _____

Financial Requirements: Please provide a copy of the most current years tax return, a current YTD Profit and Loss statement and a current Balance Sheet

____ Most Current Business Tax Returns

____ YTD Profit & Loss Statement

____ YTD Balance Sheet

Insurance Requirements:

General Liability – attach copy of policy declarations page

Builders Risk – submit on or before loan closes with title company

Workman's Comp – attach copy of policy declarations page

BLUE RIDGE BANK, N.A.
APPLICATION FOR BUILDER APPROVAL

References

Trade References: Please provide information on subcontractors and vendors with whom you have a verifiable credit or trade relationship with. This may or may not be the subcontractors and vendors you will be using on the current job, but can provide me with a reference regarding your history of doing business with them.

	Name	Phone	Email
Lumber Source:	_____	_____	_____
Framer:	_____	_____	_____
Electrician:	_____	_____	_____
Plumber:	_____	_____	_____
HVAC:	_____	_____	_____
Brick:	_____	_____	_____
Marble:	_____	_____	_____
Flooring:	_____	_____	_____
Drywall:	_____	_____	_____
Cabinets:	_____	_____	_____

Credit Consent Form

Blue Ridge Bank, N.A.

202 CentrePort Drive

Suite 150

Greensboro, NC 27409

Re: Financing Request

I, _____ acting individually and/or in any representative capacity (applicant), hereby consent to the following activities being conducted by employees and/or agents of Blue Ridge Bank, N.A. (lender):

(1) Request and receive my loan, depository and credit information from anyone including creditors and credit reporting agencies; and

(2) Request and receive loan, depository and credit information regarding any affiliates and/or any business ventures in which I am associated from anyone including creditors and credit reporting agencies.

Additionally, I hereby consent to the lender's use of a photostat reproduction of my signature for the purpose of obtaining any of the above mentioned items.

Sincerely,

Individual Corporate or Partnership Name

Social Security Number

Authorized Signature

Address

Phone/Fax

City, State, Zip